Irish Homes
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Mortgage-to-Rent Scheme Highlighted as Lifeline for Distressed Mayo Homeowners

By Stephen Curtis, Irish Homes

A recent feature in ***The Connaught Telegraph*** has renewed focus on the ongoing financial challenges facing many homeowners across Mayo and wider Ireland, years after the effects of the financial crash first took hold. Despite economic recovery in many sectors, mortgage arrears remain a significant issue for hundreds of families who continue to struggle with unsustainable debt, rising living costs, and the growing pressure of legal proceedings linked to repossession.

The article highlights the importance of early intervention and practical support solutions for households experiencing long-term financial distress. Speaking on the issue, **COO Stephen Curtis** emphasised the need for realistic and compassionate approaches that prioritise stability for families while addressing the realities of mortgage debt that can no longer be maintained.

Central to the discussion is the **Mortgage-to-Rent (MTR) scheme**, which has increasingly become a vital pathway for homeowners whose mortgages are no longer sustainable. The programme allows eligible participants to transition from homeownership into secure tenancy arrangements within the same property. Instead of facing repossession or forced relocation, families can remain in their homes and communities while paying rent linked to their income levels.

For many households, this transition offers more than financial relief it provides emotional security and continuity for families who may otherwise face significant disruption. Remaining close to schools, workplaces, and local support networks can have a lasting positive impact, particularly in rural communities such as those across Mayo where housing alternatives may be limited.

The conversation also highlighted the importance of awareness. Many homeowners experiencing mortgage stress are unaware that support options such as Mortgage-to-Rent exist or assume they may not qualify. According to housing experts, seeking advice early and engaging with support organisations can significantly improve outcomes and open doors to long-term housing stability.

With ongoing economic pressures continuing to affect households nationwide, the discussion serves as an important reminder that solutions are available for those facing financial difficulty. Programmes like Mortgage-to-Rent are increasingly recognised as a practical and humane response balancing financial resolution with the protection of families and communities.

As Ireland continues to address broader housing challenges, collaboration between lenders, housing bodies, and support organisations will remain essential in ensuring that vulnerable homeowners are not left behind and can access sustainable solutions for the future.

👉 **Read the full article here:**

https://www.con-telegraph.ie/2026/02/24/distressed-mayo-homeowners-urged-to-consider-mortgage-to-rent/

Irish Homes manages Mortgage to Rent schemes across Ireland. If you or someone you know may be eligible, visit www.mortgagetorent.com or reach out directly.

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